BEARFACTS 1993 – 2003 Lincoln, South Dakota [46083]

Lincoln is one of 66 counties in South Dakota. It is part of the <u>Sioux Falls, SD (MSA)</u>. Its 2003 population of 29,245 ranked 4th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Lincoln had a per capita personal income (PCPI) of \$32,172. This PCPI ranked 13th in the state and was 110 percent of the state average, \$29,191, and 102 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 4.3 percent from 2002. The 2002-2003 state change was 8.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Lincoln was \$20,324 and ranked 11th in the state. The 1993-2003 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Lincoln had a total personal income (TPI) of \$940,856*. This TPI ranked 4th in the state and accounted for 4.2 percent of the state total. In 1993 the TPI of Lincoln was \$341,298* and ranked 10th in the state. The 2003 TPI reflected an increase of 10.0 percent from 2002. The 2002-2003 state change was 8.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 10.7 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lincoln. In 2003 net earnings accounted for 76.8 percent of TPI (compared with 77.1 in 1993); dividends, interest, and rent were 16.5 percent (compared with 13.3 in 1993); and personal current transfer receipts were 6.7 percent (compared with 9.6 in 1993). From 2002 to 2003 net earnings increased 9.3 percent; dividends, interest, and rent increased 15.0 percent; and personal current transfer receipts increased 5.9 percent. From 1993 to 2003 net earnings increased on average 10.6 percent each year; dividends, interest, and rent increased on average 13.1 percent; and personal current transfer receipts increased on average 6.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lincoln increased from \$310,216* in 2002 to \$362,242* in 2003, an increase of 16.8 percent. The 2002-2003 state change was 11.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$125,941* to the 2003 estimate was 11.1 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.